

## Port Tobacco Players Board of Directors Special Meeting Minutes

The meeting was called to order by President Melissa Gilpin at 6:20 pm on November 13, 2019.

Board members present- Ben Simpson, Mike Gahan, Joselle Gilpin, Tara Waters, Chris Magee, Kyle Rappe, Matt Jones and Melissa Ball. Tessa Silvestro was absent.

Treasurer's Report- Mike Gahan- Mike Gahan has been working with the Community Bank of Chesapeake to get a loan for our purchase of a new sound system. They have proposed a refinance of our mortgage with an additional \$100,000 . This is a 5 year adjustable mortgage that is based on the T rate. There is no penalty for paying off the loan early. We would also close out our account with other Bank and open our Operating account with Community Bank of Chesapeake and take out no other loans per agreement for this loan. Mike Gahan made a motion to accept the offer from Community Bank of Chesapeake and it was seconded by Kyle Rappe. The motion carried unanimously. **Action Item- Mike Gahan will talk to the bank about our request for an additional \$50,000 that was in our original plan.**

Facilities- Chris Magee- Emily Cory of the Office of Fine Arts of the Maryland State Department of Education has requested the use of our facility for an education seminar on December 4<sup>th</sup>. We are going to donate our space to them. Action Item- Chris Magee will talk to Emily and make sure she is aware of how the facility is set up.

Productions- Tara Waters- Our Children's show will be *Cinderella* and we will do 2 shows on Saturday February 8 at 11 and 2 and one show on Sunday at 4.

Ben Simpson made a motion to adjourn and it was seconded by Tara Waters. Motion was carried and the meeting was adjourned at 7:22.